

Stepping Stones Recommended for Rejection

Stepping Stones -28 January 2016

Summary of applications rejected

Ref & Organisation <u>Stepping Stones</u>	Purpose	Reason for Rejection	Amount Requested	Grants Officer & Area
13101 Access Aspiration	To invest in our database, and contribute towards the cost of a permanent fundraiser for Access Aspiration.	The funding requested is for a database and a permanent fundraiser who will explore the potential for chargeable services. The examination of opportunities for social investment is not realistically within the timeframe of this grant request, and social investment investigation only forms a very small part of the proposed activities covered by the funds sought from Stepping Stones.	£50,000	TW Westminster
13125 Friendship Society	To develop financing plans for Her Sport Community Center, formulate a social investment model for permanent site in Bexley.	A request from a small charity to test the possibility of purchasing property to run its sports activities in London. Given the organisation's turnover and its small staff team this appears a very ambitious proposal to take to the social investment market.	£50,000	TW Bexley
13107 Inventing Futures CIC	We are seeking £178,000 to enable us to run a 9 month programme with Lincoln University Technical College with 172 students & 7 staff.	A very large request for work that will provide no immediate benefit to communities in Greater London and which is therefore ineligible for City Bridge Trust support.	£178,000	TW Outside London

Ref & Organisation	Purpose	Reason for Rejection	Amount Requested	Grants Officer & Area
13108 Little Angel Theatre	Develop an enterprising approach to the Theatre's work, maximising earned income, and using the profit for deeper community engagement.	The organisation seeks funds to pilot three new income generating activities through the employment of an Enterprise Manager. It's unclear whether there is any interest in social investment, or whether the proposed activities can self-finance or reach sufficient scale for a social investor. The proposed work is at too early a stage to be suitable for Stepping Stones support.	£50,000	TW Islington
13110 London Playing Fields Foundation	To support the appointment of a Development Manager to lead our work on the Audit of playing fields so they are better used and protected	Whilst the applicant makes a good case for the value of the work it delivers, the request appears to focus on staff capacity to attract capital grants rather than any work towards securing or exploring social investment.	£30,000	TW Islington
13111 London School of Mosaic	This investment will ensure the setting up of an income-generating school as structure for us to deliver degree-level training alongside a programme of socially engaged practice.	A very large request for funds to set up a London School of Mosaics. The need for social investment is not made clear.	£135,000	TW Lambeth
13112 Merton and Sutton Mediation	To build our capacity to generate income through provision of mediation services and training in conflict resolution and management.	A request from a small organisation. The proposal contains no clear role for social investment in future plans, nor evidence that a paying market might be available for the proposed services.	£44,494	TW Merton

Ref & Organisation	Purpose	Reason for Rejection	Amount Requested	Grants Officer & Area
13113 Old Spike Roastery CIC	To build capacity through the recruitment of a full time Operations Director and a part time financial controller. Allowing us to enhance performance.	An application from an early stage venture which is unable to provide one year's worth of audited or independently examined accounts, and which is therefore ineligible for funding. Notwithstanding this concern, the link between the proposed work and possible social investment is not sufficiently strong for the Stepping Stones Fund.	£45,000	TW Southwark
13114 One Planet Ventures	Build internal capacity and explore business feasibility of 3 new revenue streams to achieve financial resilience of OPV, deliver long-term impact and become investment-ready.	A proposal from a relatively young organisation with limited free reserves. Whilst the applicant has spoken to several social investment intermediary organisations it is not clear that the potential for social finance is good given the organisation's financial health and the potential market for its proposed services.	£47,364	TW Lambeth
13127 Phase 1 Enterprise Training Ltd. CIC	Set up an online support platform with off-line peer to peer support network for women- migrants, those with children experiencing difficulties in their local communities	A relatively large request from an organisation with a very low turnover. The possible role that social investment might play in the set up and expansion of the proposed Buddying platform is unclear.	£24,000	TW Croydon
13098 SkyWay	Alternative education provision to support vulnerable young people aged 11-25 to learn skills for their own future and become positive members of their community	The applicant is currently heavily reliant on restricted funding and wishes to explore income generation. The examination of possible social investment would not take place for three years, and therefore the proposed work is at too early a stage to be suitable for Stepping Stones support.	£49,000	TW Hackney

Ref & Organisation	Purpose	Reason for Rejection	Amount Requested	Grants Officer & Area
13095 Westminster Drug Project (WDP)	WDP are proposing an eighteen month pilot that brings smoking cessation interventions to our wider substance misuse provision, through central and service-level expertise.	Funding is requested for a Smoking Cessation Advisor. The applicant makes no clear case for the role social investment might play either during the funding period or following.	£49,996	TW Camden
<i>Total Stepping Stones (12 items)</i>			£752,854	
Grand Totals (12 items)			£752,854	